

CONSOLIDATED BALANCE SHEET
 Hochiminh City, as at 31th Dec, 2009

Unit: million dong

Items	Note	Ending Balance	Beginning Balance
ASSETS			
I. Cash and precious metals	3	8,512,534	8,458,614
II. Balances with the State Bank of Vietnam	4	2,633,963	3,224,539
III. Cash, precious metals at other credit institutions	5	15,122,690	7,047,584
1. Deposits at other credit institutions		14,923,219	7,016,726
2. Loans at other credit institutions		200,984	31,042
3. Provisions for loss on loans to other credit institutions		(1,513)	(184)
IV. Securities trading		848,456	370,106
1. Securities trading	6	959,164	475,279
2. Provision for devaluation of securities trading	6	(110,708)	(105,173)
V. Derivative tools and other financial assets	7	609,445	6,928
VI. Loans and advances to customers		59,315,218	34,757,119
1. Loans and advances to customers	8	59,830,735	35,008,871
2. Provision for loss on loans and advances to customers		(515,517)	(251,752)
VII. Investments in securities	9	9,756,614	8,969,574
1. Securities available for sale	10.1	9,424,591	8,193,626
2. Securities held to maturity date	10.2	369,852	915,090
3. Provision for devaluation of securities invested	10.1	(37,829)	(139,142)
VIII. Long-term investment		587,471	1,254,261
1. Investments in subsidiaries	11	-	-
2. Investments in joint-venture	11	2,520	74,803
3. Investments in associated companies		82,138	61,021
4. Other long term investment	12	511,535	1,168,632
5. Provision for devaluation of long-term investments	12	(8,722)	(50,195)
IX. Fixed asset		2,480,553	1,696,288
1. Tangible fixed assets	13	1,365,404	912,281
<i>Historical cost</i>		1,614,060	1,068,777
<i>Accumulated depreciation</i>		(248,656)	(156,496)
2. Financial leasing assets	15	8,753	23,709
<i>Historical cost</i>		12,864	29,591
<i>Accumulated depreciation</i>		(4,111)	(5,882)
3. Intangible fixed assets	14	1,106,396	760,298
<i>Historical cost</i>		1,169,124	796,757
<i>Accumulated depreciation</i>		(62,728)	(36,459)
X. Properties		-	-
<i>Historical cost</i>		-	-
<i>Accumulated depreciation</i>		-	-
XI. Other assets	16	4,193,511	2,653,556
1. Receivables		2,821,905	1,422,029
2. Interest receivables		944,573	720,769
3. Deferred tax assets		-	-
4. Others		427,033	510,758
<i>In there: Goodwill</i>		-	-
5. Provision for other risks		-	-
TOTAL ASSET		104,060,455	68,438,569

B. LIABILITIES			
I. Deposits from State Treasury and State Bank	17	3,614,333	52,161
II. Deposits from other credit institutions	18	3,139,164	4,488,354
1. Deposits	19	962,760	1,007,036
2. Loans		2,176,404	3,481,318
III. Deposits from customers		60,527,019	46,128,820
IV. Derivative tools and other financial liabilities	7	-	-
V. Funds received from Government or institutions	20	1,975,237	1,014,462
VI. Deposit certificates and bonds issued	21	21,977,476	7,659,063
VII. Other liabilities	22	2,044,112	1,337,084
1. Interest payables		806,278	869,112
2. Deferred corporate income tax		-	-
3. Other payables and liabilities		1,195,979	440,408
4. Provision for other risks		41,855	27,564
TOTAL LIABILITIES		93,277,341	60,679,944
VIII. OWNERS' CAPITAL & FUNDS			
1. Capital	23	8,078,178	5,977,579
<i>Chartered capital</i>		6,700,353	5,115,831
<i>Capital for finance of fixed assets and basic construction</i>		795	795
<i>Share premium</i>		1,376,877	1,212,723
<i>Treasury stock</i>		-	(351,923)
<i>Preferred stock</i>		-	-
<i>Others</i>		153	153
2. Reserves funds	24	1,000,761	796,705
3. Difference in exchange rate		-	-
4. Difference in assets revaluation		-	-
5. Retained profit / acc. loss	24	1,474,034	984,341
IX. Minority interest		230,141	-
TOTAL LIABILITIES AND OWNERS' CAPITAL		104,060,455	68,438,569

OFF BALANCE SHEET ITEMS

Debt obligations		5,513,971	3,611,471
Guaranteed loans		15,231	15,039
Commitment in LC		4,085,982	2,829,215
Other Guarantee		1,412,758	767,217

Saigon Thuong Tin Commercial Joint Stock Bank
Stock symbol: STB

CONSOLIDATED INCOME STATEMENT

Hochiminh City, as at 31th Dec, 2009

Unit: million dong

Items (1)	Note (2)	Quarter 4		Accumulation	
		Current year (3)	Previous year (4)	Current year (5)	Previous year (6)
1. Interest and similar income	14	2,139,571	1,823,769	7,214,371	7,161,082
2. Interest and similar expenses	15	(1,508,916)	(1,552,805)	(4,840,394)	(6,014,414)
I. Net interest income		630,655	270,964	2,373,977	1,146,668
3. Fee and commission income		403,326	102,439	1,184,229	672,016
4. Fee and commission expenses		(85,885)	(5,318)	(188,354)	(109,667)
II. Net fee and commission income (loss)		317,441	97,121	995,875	562,349
III. Net gain/loss from dealing in foreign currencies and gold	16	78,571	249,610	313,746	510,042
IV. Net gain/loss from dealing the trading securities	17	(8,182)	42,714	(14,216)	86,856
V. Net gain/loss from dealing of investment securities	18	298,137	113,949	422,797	(138,448)
5. Other incomes		22,803	8,490	89,871	176,011
6. Other expenses		(93,243)	(3,032)	(152,979)	(59,802)
VI. Net other incomes		(70,440)	5,458	(63,108)	116,209
VII. Income from investment in other entities	19	40,345	24,513	87,983	170,284
VIII. General and administration expenses	20	(580,742)	(349,943)	(1,684,171)	(1,269,935)
IX. Operating profit before provision for credit losses		2,929,577	2,224,841	9,757,790	8,170,111
X. Provision for credit losses		(90,878)	(9,213)	(282,432)	(74,097)
XI. Profit before tax		2,969,922	2,249,355	9,845,773	8,340,395
7. Corporate income tax - current		(132,322)	(16,960)	(479,329)	(155,173)
8. Corporate income tax - deferred		3,966	-	3,966	-
XII. Corporate income tax		(128,356)	(16,960)	(475,363)	(155,173)
XIII. Profit after tax		2,933,543	2,224,841	9,761,756	8,170,111
XIV. EPS (VND/share)	13.5	2,784	1,869	2,784	1,869

CONSOLIDATED CASH FLOWS STATEMENT
Hochiminh City, as at 31th Dec, 2009 (Direct method)

Unit: million dong

Items	Accumulation	
	2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Interest income and similar earnings received	6,865,246	7,145,508
2. Interest expenses and similar expenses paid	(4,903,228)	(5,734,155)
3. Income from services received	995,875	672,016
4. Difference in the amount of income / expenses from the business (foreign currency, gold and securities)	(8,681)	179,017
5. Others income	(59,887)	21,381
6. Proceeds of the debt has been processed delete, offset by risk source	459	-
7. Money to pay for staff and operations management, public service	(1,548,076)	(1,171,620)
8. Income tax paid in the period	(333,221)	(208,679)
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	1,008,487	903,469
Changes in operating assets		
9. Increase/(decrease) in placements with and loans to other credit institutions	(2,186,852)	2,501,520
10. Increase/(decrease) in trading securities and investment securities	(1,169,612)	3,809,779
11. Increase/(decrease) in derivatives and other financial assets	(602,517)	(2,017)
12. Increase/(decrease) in loans and advances to customers	(24,824,908)	368,916
13. Increase/(decrease) in other operating assets	(1,086,741)	(497,405)
Changes in operating liabilities		
14. Increase/(decrease) in borrowings from the State and SBV	3,562,172	(698,016)
15. Increase/(decrease) in placements and borrowings from other credit institutions	(1,349,190)	(26,070)
16. Increase/(decrease) in deposits from customers	14,398,199	1,896,876
17. Increased release of valuable papers and bonds	14,318,413	2,461,683
18. Increased capital funding, fiduciary investment, lending and credit institutions, which risk	960,775	11,169
19. Increased financial instruments and derivative financial instruments other	-	-
20. Increasing interest, fees paid	1,317,258	(51,833)
21. Pay from the funds	(190,625)	(193,560)
NET CASH FLOWS FROM OPERATING ACTIVITIES	4,154,860	10,484,510
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of fixed assets	(1,286,145)	(1,204,482)
2. Cash received from liquidating fixed assets	106,254	157,234
3. Cash paid for liquidation fixed assets	-	-
4. Cash paid for joining capital in other companies	(324,971)	(16,233)
5. Withdrawal of capital in other companies	1,293,773	151,976
6. Cash received from interest, dividend and distributed profit	75,705	141,510
NET CASH FLOWS FROM INVESTING ACTIVITIES	4,019,476	9,714,515
CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	817,374	-
2. Cash paid to owners' equity, repurchase issued stock	-	-
3. Cash received from long-term and short-term borrowings	-	-
4. Cash paid to principal debt	-	(458)
5. Cash paid to financial lease debt	-	(351,923)
6. Dividend, profit paid for owners	516,077	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	1,333,451	(352,381)
INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	5,352,927	9,362,135
CASH AND CASH EQUIVALENTS AT JAN. 01	18,049,725	8,687,590
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	18,049,725	8,687,590